SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED TRUSTEE-MANAGER OR RESPONSIBLE PERSON

FORM

5
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
- 3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
- 6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or a collective investment scheme that is a trust, that invests primarily in real estate and real estate-
 - (c) related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Name of Listed Issuer: Cromwell European Real Estate Investment Trust Type of Listed Issuer: Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Date of notification to Trustee-Manager/Responsible Person: 24-Jan-2022	Part I - General	
Type of Listed Issuer: Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Date of notification to Trustee-Manager/Responsible Person:	ame of Listed Issuer:	
Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Date of notification to Trustee-Manager/Responsible Person:	omwell European Real Estate Investment Trust	
Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Date of notification to Trustee-Manager/Responsible Person:	pe of Listed Issuer:	
Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Date of notification to Trustee-Manager/Responsible Person:	Registered/Recognised Business Trust	
Cromwell EREIT Management Pte. Ltd. Date of notification to Trustee-Manager/Responsible Person:	Real Estate Investment Trust	
Date of notification to Trustee-Manager/Responsible Person:	ame of Trustee-Manager/Responsible Person:	
	omwell EREIT Management Pte. Ltd.	
24-Jan-2022	ate of notification to Trustee-Manager/Responsible Person:	
	-Jan-2022	

Part II - Shareholder(s) details

Ondionolaci A	Shareholder A	1
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1. Name of Shareholder:

The Cairns Pte. Ltd.	
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2. Date of acquisition of or change in interest:

20-Jan-2022

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

20-Jan-2022	
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4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Not applicable		

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	3,353,009	3,353,009
As a percentage of total no. of voting shares:	0	100	100
Immediately ofter the transaction	Direct Interest	December 11 of the second	-
Immediately after the transaction	Direct interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0 lotal

6. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Further to the announcement by ESR Cayman Limited on 4 August 2021 in relation to the proposed acquisition of 100% of the issued share capital and voting power in ARA Asset Management Limited (the "Proposed ARA Acquisition"), it was announced on 20 January 2022 that ESR Cayman Limited has completed the Proposed ARA Acquisition and holds 100% of the issued shares in ARA Asset Management Limited.

Straits Equities Holdings (One) Pte. Ltd. ("SEH1") is a wholly-owned subsidiary of The Straits Trading Company Limited ("STC"). The Cairns Pte. Ltd. ("Cairns") holds more than 50% of the voting shares of STC. Each of Raffles Investments Private Limited ("Raffles"), Tecity Pte. Ltd. ("Tecity") and Tan Chin Tuan Pte. Ltd. ("TCT") holds not less than 20% of the voting shares of Cairns. Aequitas Pte. Ltd. ("Aequitas") holds more than 50% of the voting shares of Raffles. Dr Tan Kheng Lian holds more than 50% of the voting shares of TCT.

longer deemed to have an interest in the shares of Cromwell EREIT Management Pte. Ltd. held by ARA Asset Management Limited. 7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders] Please see paragraph 6 of Shareholder A above. 8. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: 9. SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 5 which was (c) attached in the Initial Announcement: 10. Remarks (if any):

Following the completion of the Proposed ARA Acquisition, SEH1 holds less than 5% of the voting shares of ESR Cayman Limited. Accordingly, each of SEH1, STC, Cairns, Raffles, Aequitas, Tecity, TCT and Dr Tan Kheng Lian is no

Date of acquisition of or change in interes	t:		
20-Jan-2022			
Date on which Shareholder became aware (if different from item 2 above, please spe	•	n of, or change in, ir	nterest 🕤
20-Jan-2022			
Explanation (if the date of becoming awa in, interest):	re is different fron	n the date of acquis	sition of, or chan
Not applicable			
Quantum of total voting shar rights/options/warrants/convertible debe	,	•	•
before and after the transaction:		1	
Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	3,353,009	3,353,009
As a percentage of total no. of voting shares:	0	100	100
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares:	0	0	0
Circumstances giving rise to deemed inter	`	,	rises1
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[You may attach a chart in item 8 to illustrate I Please see paragraph 6 of Shareholder A above.	now the Shareholde	i s deemed interest al	
	now the Shareholde	i s deemed interest al	
	iving notice in this	form:	
Please see paragraph 6 of Shareholder A above. Relationship between the Shareholders gi	iving notice in this	form:	
Please see paragraph 6 of Shareholder A above. Relationship between the Shareholders gi [You may attach a chart in item 8 to show the	iving notice in this	form:	

Shareholder B

1.

Name of Shareholder:

Raffles Investments Private Limited

	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
).	Remarks (if any):
	Shareholder C Name of Shareholder:
	Tecity Pte. Ltd.
	Date of acquisition of or change in interest: 20-Jan-2022
	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):
	20-Jan-2022
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Not applicable
	Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

3,353,009

FORM 5/I Version	2.0 1/Effective	Date [21	March 2014 1

No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:

3,353,009

As	a percentage of total no. of voting shares:	0	100	100
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares held and/or underlying the ats/options/warrants/convertible debentures:	0	0	0
As	a percentage of total no. of voting shares: 👔	0	0	0
	umstances giving rise to deemed inte			rises]
leas	e see paragraph 6 of Shareholder A above.			
	ationship between the Shareholders gi			
You	may attach a chart in item 8 to show the	relationship between	en the Shareholders]	
leas	e see paragraph 6 of Shareholder A above.			
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2.	Date of acquisition of or change in interes	t:		
	20-Jan-2022			
3.	Date on which Shareholder became awar (if different from item 2 above, please spe		n of, or change in, ir	nterest 👔
١.	Explanation (if the date of becoming awain, interest):	are is different fron	n the date of acquis	sition of, or change
	Not applicable			
·.	Quantum of total voting sha rights/options/warrants/convertible debe before and after the transaction:			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	3,353,009	3,353,009
	As a percentage of total no. of voting shares:	0	100	100
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
	As a percentage of total no. of voting shares:	0	0	0
	Circumstances giving rise to deemed inte [You may attach a chart in item 8 to illustrate			rises]
	Please see paragraph 6 of Shareholder A above.			
	Relationship between the Shareholders g [You may attach a chart in item 8 to show the			
	Please see paragraph 6 of Shareholder A above.			

Tan Chin Tuan Pte. Ltd.

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3.	Attachments (if any):				
	(The total file size for all attachment(s) should not exceed 1MB.)				
) .	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:				
0.	Remarks (if any):				
	Shareholder F (1)				
•	Name of Shareholder: Aequitas Pte. Ltd.				
	Date of acquisition of or change in interest: 20-Jan-2022				
	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):				
	20-Jan-2022				
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
	Not applicable				
	Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder				
	before and after the transaction:				

3,353,009

FORM 5/I	Version	201/	Effective	Date [21	March	20141

No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:

3,353,009

As	a percentage of total no. of voting shares:	0	100	100
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares held and/or underlying the uts/options/warrants/convertible debentures:	0	0	0
As	a percentage of total no. of voting shares: 👔	0	0	0
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Dr Tan Kheng Lian			
Date of acquisition of or change in interes	t:		
20-Jan-2022			
Date on which Shareholder became awar (if different from item 2 above, please spe	•	n of, or chang	ge in, interest 🕥
20-Jan-2022			
Explanation (if the date of becoming awain, interest):	are is different fron	n the date of	acquisition of, or change
Not applicable			
Quantum of total voting sha rights/options/warrants/convertible debe before and after the transaction:		-	-
Immediately before the transaction	Direct Interest	Deemed In	nterest Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	3,353,009	3,353,009
As a percentage of total no. of voting shares:	0	100	100
Immediately after the transaction	Direct Interest	Deemed In	nterest Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
ngrits/options/warrants/convertible debendres.			
As a percentage of total no. of voting shares:	0	0	0
	rests (if the interes	st is such):	
As a percentage of total no. of voting shares: Circumstances giving rise to deemed inte	rests (if the interes	st is such):	
As a percentage of total no. of voting shares: Circumstances giving rise to deemed inte [You may attach a chart in item 8 to illustrate Please see paragraph 6 of Shareholder A above. Relationship between the Shareholders g	rests (if the interest how the Shareholde	st is such): r's deemed int	terest arises]
As a percentage of total no. of voting shares: Circumstances giving rise to deemed inte [You may attach a chart in item 8 to illustrate] Please see paragraph 6 of Shareholder A above. Relationship between the Shareholders g [You may attach a chart in item 8 to show the]	rests (if the interest how the Shareholde	st is such): r's deemed int	terest arises]
As a percentage of total no. of voting shares: Circumstances giving rise to deemed inte [You may attach a chart in item 8 to illustrate Please see paragraph 6 of Shareholder A above. Relationship between the Shareholders g	rests (if the interest how the Shareholde	st is such): r's deemed int	terest arises]

Shareholder F

1.

Name of Shareholder:

Ŋ.	(The total file size for all attachment(s) should not exceed 1MB.)
If th	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
_	narks (<i>if any</i>):

1.	✓ \	e of securities which are the subject of the transaction (more than one option may be chosen): Voting shares Rights/Options/Warrants over voting shares Convertible debentures over voting shares (conversion price known) Others (please specify):
2.		nber of shares, rights, options, warrants, and/or principal amount of convertible debentures uired or disposed by Shareholder(s):
	Pleas	e refer to paragraph 6 of Shareholder A in Part II above.
3.	Amo dutie	ount of consideration paid or received by Shareholder(s) (excluding brokerage and stamp
	Pleas	e refer to paragraph 6 of Shareholder A in Part II above.
4.	Circ	umstance giving rise to the interest or change in interest (please specify):
	Item	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).
5.		iculars of Individual submitting this notification form to the Trustee-Manager/Responsible
	Pers (a)	on: Name of Individual:
	` '	Chew Gek Hiang
	(b)	Designation (if applicable):
		Director
	(c)	Name of entity (if applicable):
		Tan Chin Tuan Pte. Ltd
	Tran	nsaction Reference Number (auto-generated): 0 6 6 5 7 4 4 5 9 1 6 8 3 5

Part III - Transaction Details