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(a real estate investment trust constituted on 28 April 2017 under the laws of the Republic of Singapore)

Managed by Cromwell EREIT Management Pte. Ltd.

COMPLETION OF ACQUISITION OF 13 VIA JERVIS, IVREA, ITALY

Goldman Sachs (Singapore) Pte. and UBS AG, Singapore Branch are the joint issue managers for the Offering. DBS Bank Ltd., Goldman Sachs (Singapore) Pte., and UBS AG, Singapore Branch are the joint global coordinators for the Offering. DBS Bank Ltd., Goldman Sachs (Singapore) Pte., UBS AG, Singapore Branch, Daiwa Capital Markets Singapore Limited and CLSA Singapore Pte Ltd are the joint bookrunners and underwriters for the Offering.

Cromwell EREIT Management Pte. Ltd., in its capacity as manager of Cromwell Real Estate Investment Trust (“**CEREIT**”, and the manager of CEREIT, the “**Manager**”) refers to the announcement dated 24 April 2018 in relation to the acquisition of the property located at 13 Via Jervis, Ivrea, Italy (the “**Property**”).

The Manager is pleased to announce that the Italian state did not exercise its pre-emption right to acquire the Property and CEREIT has today completed the acquisition of the Property (the “**Completion**”). Following the Completion, the number of properties in CEREIT’s portfolio comprises 75 properties.

By Order of the Board
Philip Levinson
Executive Director and Chief Executive Officer

Cromwell EREIT Management Pte. Ltd.
(Company Registration No.: 201702701N)
As manager of Cromwell European Real Estate Investment Trust

27 June 2018

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An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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